



**GOKUL**

May 29, 2023

**Gokul Refoils & Solvent Ltd.**

Corporate Office :  
"Gokul House", 43 Shreemali Co-op. Housing Society Ltd.  
Opp. Shikhar Building, Navrangpura,  
Ahmedabad-380 009. Gujarat (India)  
Ph. : +91-79-66304555, 66615253/54/55  
Fax : +91-79-66304543 Email : grsl@gokulgroup.com  
CIN : L15142GJ1992PLC018745

To,  
Dept. of Corporate Services,  
**BSE Ltd.**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Company Code:532980**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E) Mumbai - 400 051  
**Symbol: GOKUL**

**Sub: Disclosure of Related Party Transaction for the half year ended on 31<sup>st</sup> March, 2023 pursuant to Regulation 23(9) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Please find enclosed herewith the details of related party transactions for the half year ended 31<sup>st</sup> March, 2023.

We request you to kindly take the above information on your record.

Thanking you,

Yours truly,

For, Gokul Refoils & Solvent Limited

**Abhinav Mathur**  
**Company Secretary & Compliance Officer**



**Gokul Refoils and Solvent Limited**
**Related Party Transactions 1st October, 2022 to 31st March, 2023**
**(Rs. in Lakhs)**

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured
1	Gokul Refoils and Solvent Limited	Gokul Agri International Limited	Wholly Owned Subsidiary	Interest received	36.36	36.36	0	0							
2	Gokul Refoils and Solvent Limited	Gujarat Gokul Power Limited	Associate Company	Interest received	66.25	66.25	0	0							
3	Gokul Refoils and Solvent Limited	Gokul Overseas	A Firm in which some of the directors and company are partners.	Interest received	109.70	109.70	0	0							
4	Gokul Refoils and Solvent Limited	Gokul Agri International Limited	Wholly Owned Subsidiary	Purchase of goods or services	206.75	206.75	0	0							
5	Gokul Refoils and Solvent Limited	Balvantsinh Rajput	Managing Director (Upto 21.12.2022) Director (w.e.f. 22.12.2022)	Rent Paid	4.82	4.82	0	0							
6	Gokul Refoils and Solvent Limited	Arjunsinh Rajput	Son of Director	Rent Paid	4.82	4.82	0	0							
7	Gokul Refoils and Solvent Limited	Dharmendrasinh Balvantsinh Rajput	Managing Director(w.e.f.22.12.2022)	Remuneration	10.37	10.37	0	0							
8	Gokul Refoils and Solvent Limited	Praveen Khandelwal	Chief Executive Officer (CEO)	Remuneration	28.92	28.92	0	0							
9	Gokul Refoils and Solvent Limited	Shaunak Mandalia	Chief Financial Officer (CFO)	Remuneration	9.25	9.25	0	0							
10	Gokul Refoils and Solvent Limited	Abhinav Mathur	Company Secretary	Remuneration	6.28	6.28	0	0							
11	Gokul Refoils and Solvent Limited	Khushboo Khandewal	Relative of CEO	Remuneration	11.32	11.32	0	0							





